

ProData Consult and Sourcing Network enter into a strategic partnership

Sourcing Network – the fastest-growing provider of tech and management consultants in the Swedish market – has entered into a strategic partnership with ProData Consult, which is Denmark's leading independent consultancy with activities in Sweden, Norway, Germany, the Netherlands, and Poland. As part of the partnership, ProData Consult acquires a majority shareholding in Sourcing Network, whose owners simultaneously join ProData Consult's ownership circle.

Sourcing Network is expected to generate revenue of more than SEK 300 million after having achieved good results in the Swedish consultancy market for several years.

The partnership will enable Sourcing Network's owners to further develop the business and draw on ProData Consult's experience and organization. This is to create an even stronger business with a sharp focus on delivering high quality services to pursue growth opportunities in the market.

"We are pleased that we have found the right strategic partner in ProData Consult, who are known to deliver high quality. They are undergoing an exciting development with a focus on international growth, and we look forward to be part of that journey", says Alex Kouchmeshki, co-founder of Sourcing Network.

As a result of the collaboration, clients of Sourcing Network will gain access to the unique "Nearshoring-as-a-Service" solution, which offers access to Polish consultants with strong specialist competencies, ensuring a highly competitive combination of high quality and scalability. Simultaneously, Sourcing Network will offer both clients and consultants advanced technological process support on one of the market's strongest platforms.

"Sourcing Network has created a reputable and strong company with good prospects in the Swedish market for tech and management consultancy services. The partnership provides us with a good market position and the opportunity to improve the offering to the Swedish clients, optimize our processes and create growth in the coming years. We look forward to learning from the skilled team in Sourcing Network and contributing with our experience, services and platform", says Søren Rode, CEO of ProData Consult.

Sourcing Network will continue as usual and under the same brand, and day-to-day management will continue to consist of Sara Hildebrand and Alex Kouchmeshki. The transaction is subject to customary regulatory approvals and the parties have agreed not to disclose the purchase price.

Additional information:

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About Sourcing Network (www.sourcingnetwork.se)

Sourcing Network is the fastest-growing provider of tech and management consultants in the Swedish market with approximately 200 active consultants. Sourcing Network has continuously delivered growth based on long-term relations, great service and quality assurance in all processes. I 2019 Sourcing Network expects to generate revenue of more than SEK 300 million.

About ProData Consult (www.prodata.dk)

ProData Consult is Denmark's leading independent consultancy with a focus on business and IT consultants and more than 1,300 active consultants on assignments for clients. The Group provides high-end business and IT consultants and has a large network of competent and experienced IT specialists. ProData Consult is headquartered in Copenhagen and has branches/subsidiaries in Norway, Sweden, Poland, Germany, and the Netherlands. The company was established in 1994 and since 2018 it has been owned by the main shareholder Polaris Private Equity and a group of senior executives and board members.