

20th of January 2016

Press release

Two leading IT-consultancies join forces Raft Consulting becomes part of ProData Consult

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The two companies ProData Consult and Raft Consulting have as of January 1st, 2016 decided to merge. This takes place in a transaction, where ProData Consult acquires all shares in Raft Consulting.

Raft Consulting's industry-specific knowledge within the finance-, energy-, telecoms/IT- and logistic industry, will be combined with ProData Consults scalable and broad business model within IT-consultancy services, which are built upon advanced IT systems and processes, to form this new company setup.

"The synergies between our companies are evident" says Claus Karup Rasmussen, CEO of Raft Consulting. "With our specialist competencies, we are able to provide deep and industry-specific knowledge to ProData's clients and consultants. Likewise, ProData Consult is able, due to their large and broad scale of capabilities within IT-technical projects and assignments, to complement our services, thus giving the joint company a unique position in the market. "

Søren Rode, CEO of ProData Consult states, "It is our ambition and conviction to offer our clients the better of two worlds – strong specialist knowledge combined with a large scalability".

The synergies between ProData Consult and Raft Consulting includes a stronger presence and product offering in Sweden. Raft Consulting is represented in Stockholm and ProData Consult in Malmö. "We are now able to better service ProData Consult's clients in Stockholm and ensure on-site attention to their needs. Furthermore, the combined company will have service capabilities and product offerings that will enable us to provide even better value to the combined client base. Together, we now have a more meaningful presence in the Swedish market", says Magdy Refai, who continues as Director of the Swedish department.

"The two companies are a perfect match. The focus and efforts now will be on realising the evident synergies and deliver increased value to clients, consultants and employees", says Claus Karup Rasmussen, who will continue in the position as COO in the new company.

The new company will be represented in Denmark (Copenhagen, Aarhus, Aalborg), Sweden (Stockholm, Malmö), the Netherlands (Gorinchem), Germany (München), Norway (Oslo) and Poland (Warsaw).

All employees and consultants continue in the new company. Raft Consulting's management team will take on leading positions in the new company.

The merged company will remain under the name ProData Consult, with Raft Consulting as a secondary name.

The two companies delivered combined revenues of DKK 550 mill. in 2015.

ProData Consult facts:

- Prodata Consult is an international IT-consultancy with headquarters in Denmark and departments in Sweden, Norway, Germany, the Netherlands and Poland.
- The company delivered a revenue of more than DKK 450 million.
- In 2015, ProData Consult employed more than 950 different consultants, with more than 250 clients and across 6 countries.

Raft Consulting facts:

- Raft is an industry-specialised company that provides consulting and search services to leading companies within the finance-, energy-, telecoms/IT- and logistic industry.
- The company delivered a revenue of DKK 120 million in Denmark and Sweden.
- In 2015, the company employed 118 people; of them is 105 consultants (permanent and freelance).

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